Filed for intro on 02/17/2005 SENATE BILL 705 By Haynes

HOUSE BILL 1960 By Turner M

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 88, relative to economic and tourism development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-88-103(7), is amended by inserting the following language before the last sentence:

"Qualified public use facility" also includes any privately owned or operated project located in a tourism development zone that involves a local investment of public funds in excess of seventy-five million dollars (\$75,000,000), and is reasonably anticipated to attract private investment in the tourism development zone of more than fifty million dollars (\$50,000,000) after January 1, 1998.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.